



CONFIDENCE PETROLEUM INDIA LTD.

REG OFF: 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate, Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Corp. Off: 404, Satyam Apartment, 8 Wardha Road, Nagpur, Maharashtra 440012
Ph. 0712-6606492, Fax-6612083

Email: cs@confidencegroup.co

website: www.confidencegroup.co

CIN: L40200MH1994PLC079766

Date: 05/09/2023

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject: Outcome of the Board Meeting held on 5th September, 2023.

Dear Sir,

The Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following -

The matters to be considered at the Board Meeting are:

- 1) The Board has Approved Directors Report-2023 and Annexures therein;
- 2) The Board considered and approved the Notice of the 29th Annual General Meeting of the Company to be held on 30th September, 2023 along with the items placed for shareholders approval with explanatory statements and Directors' Report of the Company for the financial year ended 31st March, 2023. The Annual General Meeting of the Company will be held on **Saturday, 30th September, 2023 at 1.00 PM** through Video Conferencing ("VC") Other Audio-Visual Means ("OAVM").
- 3) The Register of Member & Share Transfer Books of the Company will remain closed from 23rd September, 2023 to 30th September, 2023 (both days inclusive) for the purpose of 29th Annual General Meeting. The Record Date and cut-off date is fixed as 22nd September, 2023 for the purpose of 29th Annual General Meeting and Dividend.
- 4) The Company as required under Regulation 44 of SEBI (LODR) Regulations, 2015, is providing electronic voting (e-voting) facility to the members through electronic voting platform of NSDL. Members holding share either in physical or demat mode as on the cut-off date, i.e. 22nd September, 2023 may cast their votes electronically on the businesses set out in the Notice of Annual General Meeting. The e-voting shall commence from 27th September, 2023 at 9.00 A.M and ends on 29th September, 2023 at 5:00 P.M.
- 5) The Company has shifted its corporate office at CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD, RAMDASPETH, NAGPUR-440010.

- 6) The Board considered and approved the change in place of keeping Registers and Records subject to approval of Shareholder in 29th Annual General Meeting.
- 7) The Board has appointed CS Siddharth Sipani, Practicing Company Secretary Nagpur as Scrutinizer to scrutinize the e-voting process.
- 8) The board has appointed, M/s. Narendra Peshne & Associates, Cost Accountants, Nagpur to conduct cost audit for the Financial Year 2023-24.
- 9) Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, M/s Koshal & Associates, Chartered Accountants (Firm Registration No. 121233W), vide its resignation letter dated 5th September, 2023 have resigned from the position of Joint Statutory Auditors, with effect from closing of business hours of the Board meeting held on Today, 05th September, 2023 from the Company.

Detail reasons for resignation of Statutory Auditors is attached as Annexure-1. The resignation letter of Auditor along with Annexure A is attached herewith for your records.

The Board meeting were commenced on 5.00 PM and concluded on 11.10 PM.

Kindly take the same on record and facilitate.

Yours truly,

For Confidence Petroleum India Limited

Nitin Khara

Managing Director

DIN-01670977



CONFIDENCE PETROLEUM INDIA LTD.

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Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

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Date: 05/09/2023

Annexure-1

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditor

Dear Sir,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform M/s. Koshal & Associates, Chartered Accountants (Firm Registration No. 121233W) Joint Statutory Auditors of the Company have tendered their resignation vide their letters dated their letter dated 5th September, 2023 informing their inability to continue as the Statutory Auditors of the Company with effect from closing of business hours of the Board meeting held on Today, 5th September, 2023.

The copy of the resignation letter dated 5th September, 2023 with Annexure A as received from M/s. Koshal & Associates, Chartered Accountants (Firm Registration No. 121233W) is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Kindly take the same on record and facilitate.

Yours truly,

For Confidence Petroleum India Limited

Nitin Khara

Managing Director

DIN-01670977

From: Koshal Maheshwari [mailto:koshal1965@gmail.com]
Sent: Tuesday, September 5, 2023 9:46 PM
To: Jitendra Jain; Pranshu Karan; Prity Bhabhra
Subject: resignation of auditor from CPIL

Dear sir,

please find our resignation letter as discussed

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Thanks & Regards.

***CA Koshal Maheshwari ***

Koshal & Associates

Maheshwari Kanthalia Rana & Co.

Chartered Accountants

114/2 1st Floor Ostwal Ornet Jesal Park,

Above Karnataka Bank Bhayandar (East)

Thane 401105

Contact: 09223411113 /8097251691

email : koshal1965@gmail.com

website : www.camkr.com / mkrstaff@gmail.com



Please do not print unless needed. Save Trees, Go Green | The future will thank you.

Date : September 5, 2023

To,
The Board of Directors
Confidence Petroleum India Limited
Address:- 701, Shivai Plaza Premises Chs Ltd., Plot No. 79,
Marol ind. Estate, Nr. Mahalaxmi hotel,
Andheri(E) Mumbai - 400059

Subject: Resignation as Joint Statutory Auditors of Confidence Petroleum India Limited ('the Company')

We, Koshal & Associates, Chartered Accountants (ICAI Firm Registration No. 121233W) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for a period of 5 year from the Financial Year 2020-21 to Financial Year 2024-25 at its 26th Annual General Meeting held on November 06, 2020 .

We had completed our Statutory Audit for the financial year ended on March 31, 2023 and issued our audit reports on 29th May, 2023 and today before tendering our resignation, we have issued our limited review report for quarter ended June 30, 2023.

This is to inform that we would like to resign as Statutory Auditors of Company for the reasons mentioned hereunder:

1. As the business continues to flourish, it necessitates a significant allocation of skilled resources to effectively manage the burgeoning workload. We firmly believe that the company's success deserves nothing less than our undivided attention and dedicated efforts.
2. In light of the dynamic regulatory environment and evolving operational intricacies, we acknowledge that our effectiveness in maintaining the highest standards might be compromised.
3. Due to expansion of day-to-day operations of the company, a larger team would be required to complete the audit process diligently

This decision is rooted in our commitment to maintaining the unparalleled quality and precision of our audit services. We are dedicated to ensuring a smooth transition and are more than willing to collaborate and assist in the handover process to our successors.

We are genuinely grateful for the trust that shareholders and stakeholders have bestowed upon us, and it is with this trust in mind that we embark on this new chapter. We remain steadfast in our belief in the company's potential for continued success and growth, and we extend our heartfelt well-wishes as the company embarks on this exciting journey ahead.

As per the requirement of companies at 2013, we shall be forwarding the copy of ADT3 to be filed with register of companies in due course. It is clarified that our firm neither have any sort of dispute nor any consideration of information by the management of the company carrying out the audit procedure

Please find attached in **Annexure A** the information to be obtained by the company from the auditors for the resignation as required by securities and exchange board of India circular CIR/CFD/CMD1/114/2019 dated 18th October 2019.

For Koshal & Associates
Chartered Accountants

Koshal Maheshwari
Proprietor
Encl: Annexure A

Annexure-A

Disclosure of Information as per Securities and Exchange Board of India circular CIR /CFD/CMD/114/2019, dated 18 October 2019

Sr. No	Particulars	Details
1	Name of Listed Entity	Confidence Petroleum India Limited
2	Details of Statutory Auditor	
	Name	Koshal & Associates Chartered Accountants
	Address	114 Ostwal Ornate Bldg no 2 Jesal Park, Bhaynder (East) -400105
	Phone Number	9223411113
	Email	Koshal1965i@gmail.com
3	Details of association with the listed entity / material subsidiary	
	a. Date on which the statutory auditor was appointed:	November 6 2020 in 26 th Annual General Meeting of the company.
	b. Date on which the term of the statutory auditor was scheduled to expire.	till the conclusion of 31st Annual General Meeting of the Company will be held in the year 2025.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have issued our audit report for financial year ended on March 31, 2023 on 29 th May, 2023 and Limited review report for the period ended on June 30, 2023 on 14 th August, 2023.
4	Detailed reasons for resignation:	Refer to our Resignation letter dated September 5, 2023
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors):	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-unposed limitation or circumstances beyond the control of the management	
	b. Whether the lack of information would have significant impact on the financial statements /results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation:	Not Applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there are no other material reasons other than those provided above for resignation of our firm.